



MBS Board Budget Meeting Minutes – 25Mar2021

*Celebrating **Blues Music** in the Greater Madison, WI Area*

Present: Board: Shari Davis, Tim Davis, Kate Hardy, Vicki Seymour, Jim Nelson, Dave Speers, Eric Heiligenstein, Steve Lendborg, Steve Porter

Tim went over the 2021 Q1 ,Q2 budget line by line.

Income:

Membership Dues: We're expecting \$550 for first 2 quarters Dave – June is good month for dues renewals. If member pays multiple years, all money goes toward that year's income.

Tim asked about different format for income, dues.

Donations: There were many more donations in 2020 than 2019 – Tim thought it was perhaps COVID related? Vicki thought everybody should have a Go Fund Me on their birthdays for MBS! Steve Porter volunteered to do a birthday fundraiser like Vicki's.

Expenses:

Rentals, Storage, Postage, Supplies: These are pretty standard and predictable. We may add some postage and supplies for a sponsorship mailing.

Tim paid 2020 ASCAP fee on 25Mar2021.

Officer Insurance: this may be higher than planned as the large reduction for last year was unexplained.

Second Half of the Year (Q3,,Q4):

We are hoping to hold an event this fall and would like to make it a fundraiser. Also, the 2022 Blues Calendar should bring in some funds. We're looking forward to funding more programs which support our mission.

General:

Tim noted that the net surplus for Q1,Q2 would be able to pay for our mission donations to the Madison Public Library and the MAMA Cares program.

Tim suggested we restart the MBS fundraising committee. Kate noted that we don't have to be too strict in our estimates, since we have a decent amount in the MBS account. Eric asked about PayPal dues portal allowing for donations.

Various:

Shari asked Tim about updating his budget for our next Board meeting. He will do so. The Board will vote on the updated budget at the next Board meeting.

Steve Porter asked why budget is only for ½ year. Tim answered that the second half of 2021

is still unknown, due to COVID.

Shari suggested reinstating the annual transfer of \$1000 from checking to savings.

The **Next Board Meeting** will be a Zoom Virtual Meeting on Monday 12 April 2021 **from 6:00PM to 8:00 PM**. An email link for the meeting will be sent out on or close to the meeting date.

Minutes submitted by Jim Nelson, MBS Secretary

Catch up on past minutes on our website! <https://www.madisonbluessociety.org/minutes>